Shrewsbury

100 Maple Avenue, Shrewsbury, MA 01545

Ph: 508-841-8510 | Fax: 508-842-0587

Board Meeting: Usually meets the second Friday of each month

ADMINISTRATION

Board Members: Kevin M. McNeil (Chairperson)

Ann M. Dagle, Jay Montgomery, Caryn M. Shea, Mary E. Thompson

Gail A. Sokolowski **Board Administrator:**

ACTUARIAL

Funded Ratio: Date of Last Valuation: 1/00 97.1% (1/00)

> 83.9% (1/99) Actuary: PricewaterhouseCoopers

64.1% (1/97) Funding Schedule: Level

> Year Fully Funded: 2002

Active Members: 491 Retired Members: 244

INVESTMENT

Asset Growth Return

2001: -4.92% 2001 Market Value: \$43 million 2000 Market Value: \$46 million 1997-2001: 10.54% 1985-2001: 11.00% 1999 Market Value: \$48 million Return Target: 8.50% 1998 Market Value: \$39 million **Actuarial Assumed** 1997 Market Value: \$32 million

Rate of Return: 8.50%

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 1 **RTS Reviews:** 5 Disability Retirement Approvals: 0 RTS Exams: 0 Restored to Service: Accidental Death Approvals: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.